

## Changing your Will – a codicil

If you already have a Will and would like to add a gift to The Forces Pension Society Charitable Fund here is an example of a codicil, you can use as an appendix to your Will as shown below:

I: ..... (Name)

of:.....

..... (Address)

.....

.....

declare this to be a (first/second) codicil to my Will dated .....

In addition to any legacies given in my said Will I give to The Forces Pension Society Charitable Fund, 68 South Lambeth Road, Vauxhall, London SW8 1RL the sum of £ \_\_\_\_\_ (or specific item, or \_\_\_% share of my estate) to be used for its general purposes and I declare that the receipt of the Treasurer or duly authorized officer shall be a full and sufficient discharge. In all other respect I confirm my said Will and any other codicils thereto.

Signed: ..... Signed: .....

Witnessed by:..... Witnessed by: .....

Signature: ..... Signature: .....

Name: ..... Name: .....

Address: ..... Address: .....

.....

.....

.....

Occupation:..... Occupation: .....

Date: ..... Date:.....

Two witnesses are needed in England, Wales and Northern Ireland; one witness in Scotland.

When you have completed this form please send it to your solicitor.

## Jargon Buster

<b>Beneficiary</b>	A person or charity benefiting from a gift in your Will.
<b>Request/legacy</b>	A gift in your Will to any person or charity.
<b>Codicil</b>	A legal postscript to your Will which makes a valid gal change or addition to your Will.
<b>Estate</b>	The total sum of all your possessions.
<b>Executor</b>	A person charged with ensuring that your wishes, expressed in your Will are carried out. Executors can also be beneficiaries.
<b>In Memoriam Gifts</b>	These are gifts to a charity (such as FPSCF) which are in place of flowers at a funeral where only family flowers might be desired.
<b>Inheritance Tax</b>	The tax levied on your estate if over a certain amount. The inheritance tax threshold for married couples is £650,000. Any amount over this sum is taxed at 40%. If you leave a legacy to FPSCF, the value of the legacy is deducted before being assessed for inheritance tax. An estate will reduce its tax bill by leaving FPSCF a gift in a Will. If you leave 10% of your estate to charity the tax due may be paid at a reduced rate of 30% instead of 40%.
<b>Intestacy</b>	Dying without a Will.
<b>Pecuniary legacy</b>	A legacy gift in the form of a sum of money.
<b>Probate</b>	Official proof of a Will's validity. If the value of the estate is more than £15,000, probate must be applied for by the executors who can then administer the Will and distribute the estate according to your wishes.
<b>Residuary legacy</b>	A gift of what is left of your estate (or part of, such as 10%) after all debts, taxes, costs and other legacies.
<b>Reversionary legacy</b>	A legacy to a person or charity which is only passed onto the beneficiary after the lifetime of another you want to benefit first (such as your wife or husband).
<b>Specific legacy</b>	A gift of a particular item in your Will.
<b>Testator</b>	A person who has made a Will.
<b>Witness</b>	A witness of your signature on your Will — a witness cannot be a beneficiary.



**FORCES**  
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CHARITABLE FUND



# LEAVING A LEGACY A SIMPLE GUIDE

Please consider helping  
The Forces Pension Society Charitable Fund  
(FPSCF) Registered Charity 264524

## If you are in a position to remember a charity in your Will please consider the Forces Pension Society Charitable Fund (FPSCF)

The Objects of the Charity are:

1. The relief of widows, widowers, surviving qualifying cohabitants, surviving civil partners and surviving dependant relatives of members of the Forces Pension Society or of persons who served in the Armed Forces of the Crown (whether or not they were members of the Forces Pension Society) who are in need by virtue of financial hardship, sickness, disability or the effects of old age;
2. Such other charitable purposes as the trustees may from time to time decide. In this regard we offer support for the charitable aims of the Forces Pension Society.



## Remembering The FPSCF in your Will

It is important that people consider their spouse, family and friends first when leaving gifts in their Will.

A gift in your Will can be any size. £50 is welcome, so is £5 million. 1% of your estate would be wonderful, or any other percentage which helps ensure the future of the FPSCF.

It's only natural that you would want your spouse to benefit from the whole of your estate during their lifetime. If you are happy to remember the FPSCF in your Will, you can ask your professional adviser to draft a Reversionary legacy after you have passed away, which would only come to the FPSCF after your spouse has subsequently died.

*If you are thinking of including FPSCF in your Will, or have already done so, then a BIG thank you!*

The words you can use are as follows:

### Residuary gift in a Will (a percentage of your estate)

I give all (or a .....% share) of the residue of my estate to The Forces Pension Society Charitable Fund, 68 South Lambeth Road, Vauxhall, London, SW8 1RL, Charity Number 264524 to be used for its general charitable purposes and I declare that the receipt of their Treasurer or other proper officer shall be a full and sufficient discharge.

### Cash gift in a Will

I give free of tax to The Forces Pension Society Charitable Fund, 68 South Lambeth Road, Vauxhall, London, SW8 1RL, Charity Number 264524 the sum of £ .....  
(words and figures) to be used for its general charitable purposes, and I declare that the receipt of their Treasurer or other proper officer shall be a full and sufficient discharge.

If you want to leave the "Reversionary legacy" mentioned above, it is important for your professional adviser to understand your personal circumstances before drafting such a gift.

### TAX doesn't have to be taxing

We would like to emphasise that it is really important to take professional advice when preparing your Will. Ideally you should use a solicitor who might also help you avoid inheritance tax if it applies. If you do not have one, you can find one online via [www.lawsociety.org.uk/find-a-solicitor](http://www.lawsociety.org.uk/find-a-solicitor)

All gifts to charity are wholly exempt from inheritance tax. The value of your estate for tax assessment is reduced by the value of your gift, so that the tax can be reduced or eliminated. Please do not hesitate to contact us if you are considering remembering the FPSCF in your Will.



## Other things to remember when considering making or updating your Will

Please consider the following when drafting your Will:

- Have you appointed an executor of your Will?
- Have you provided for the guardianship of children or dependant relatives?
- Have you made provision for your pets?
- Have you indicated whether you would prefer to be buried or cremated?
- Have you stated whether you would like flowers from everyone, or just the family, or instead ask for donations to a charity such as FPSCF?

The Forces Pension Society Charitable Fund  
68 South Lambeth Road, Vauxhall, London, SW8 1RL

T: 020 7820 9988 W: [www.forcespensionsociety.org](http://www.forcespensionsociety.org)