



# Member Guide: The AFPS15 Remedy Timeline (McCloud)

April 2023

## Government & MoD Prepare, Consult & Legislate

## Remedy Implementation

Winter 2022

Spring 2023

Summer 2023

Autumn 2023

### Retrospective Remedy Public Consultation Preparation

Ongoing preparation for release of public consultation

### Retrospective remedy Public Consultation

6 Mar: Public consultation released on the retrospective remedy. Members will be given the opportunity to provide feedback (12 weeks). The consultation will consider policies relating to 'complicating factors' including those at Note 1 below

### Information on roll-back to legacy schemes

MOD will write to in-scope members to inform them of the rollback to legacy schemes

### Retrospective remedy Public Consultation response

Analysis of the responses to the consultation published

### Rollback of all affected members to legacy schemes

On 1 Oct 23, all affected members will be rolled back to legacy schemes

### Immediate Choice (IC) cases (Note 2)

From Oct 23, there will be an 18 month window where Veterans UK will send Remediable Service Statements (RSS - Note 3) to IC cases and request them to make their election choice for the remedy period

**AFPS calculator released (date tbc)** - Calculator to help support members to make an informed remedy choice. Currently in development, release date in Aug 2023

### Deferred Choice Underpin (DCU) cases (Note 4)

Eligible members retiring from the Services from 1 Oct 2023 should be issued with a RSS before leaving. Those who have insufficient time to make their election choice before leaving will have their benefits paid based on being in their legacy scheme for the remedy period. If they subsequently elect to receive AFPS 15 benefits for the remedy period, their benefits will be adjusted retrospectively

**Retrospective remedy will see all Armed Forces personnel affected by McCloud roll back to their 'old' pension scheme for the remedy period 1 Apr 15 - 31 Mar 22 as if they had never moved to Armed Forces Pension Scheme 2015.**

#### Notes:

- (1) 'Complicating factors' include: Annual Allowance and Lifetime Allowance charges and calculations; AVCs/Additional Pension; Pension Sharing Orders; Abatement; Death in Service or in Retirement; Medical Discharge. The impacts these and other factors have on the value of the pension benefits you will receive can only be determined once MoD / Veterans (UK) have completed the necessary administrative work and informed you of their calculations.
- (2) Immediate Choice (IC) applies to in-scope members who received pension benefits including EDP between 1 Apr 15 and 1 Oct 23
- (3) Remediable Service Statements (RSS) will detail the pension benefits for the legacy scheme and AFPS 15 benefits for the remedy period 1 Apr 15 - 31 Mar 22 and will be sent to eligible members
- (4) Deferred Choice Underpin (DCU) applies to in-scope members whose benefits become payable from 1 Oct 23

### Deferred Benefits

Within 18 months from 1 Oct 23, Veterans UK will send a RSS to all eligible members who have left service between 1 Apr 15 and 1 Oct 23 with Deferred Benefits. Members can, if they wish, request an updated RSS each year until benefits are payable