

Previous [defnet announcements](#) highlighted the risk of delays to Pension Savings Statements for Tax Year 23/24. **Unfortunately, it's now confirmed that these will now not be issued prior to 31 January.** As such it will be too late for members to include pension savings detail on their 23/24 self-assessment.

As per previous guidance, members should include provisional figures on their self-assessment. [HMRC released guidance](#) (www) highlights there will be no penalty for incorrect provisional figures, however, the possibility of an interest charge exists. Interest will only be charged where, the actual figure is greater than the provisional figure provided, and the self-assessment return indicates you will pay the tax charge yourself, rather than using scheme pays. If you overestimate the amount of tax owed and the final amount is lower, then no interest will apply.

In assessing a provisional figure, details should be kept about how the figure was arrived at. There is information in previously issued Pension Savings Statements and the Armed Forces Pension Scheme (AFPS) Tax Booklet on how PIAs are calculated, and additional detail on the delays and how to record a provisional figure is at Part 6 to the MOD Guide to your Pensions Savings Statement 23/24. All this information, which is available on the [AFPS gov.uk website](#) under Pension Savings Tax can be used to assist you.

Members may, if they wish, email People-AFPensionSavingsStatement@mod.gov.uk to check whether they are 'at risk' of being sent a Pension Savings Statement for Tax Year 23/24.

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